

Daffodil International University
Faculty of Business & Entrepreneurship
Department of Business Administration
Program: BBA

Semester: Spring-2025

Examination: Midterm

Time: 90 minutes

Full Marks: 25

Course Code: 0311-226
Course Title: Macroeconomics
Teachers' Initial: SKH

1. a. Briefly explain the major objectives of macroeconomics. **3 (CLO 1, Level 2)**
b. Illustrate the Business Cycle with its all phases. **4 (CLO 1, Level 2)**

2. a. Examine the advantages and disadvantages of different types of Fiscal Policies? **4 (CLO 2, Level 4)**
b. Which policy do you like to suggest for the Government of Bangladesh to apply? Make inference about your suggestions. **4 (CLO 2, Level 4)**

Or

- a. Explain the importance of national income accounting in economy? **4 (CLO 2, Level 2)**
b. Distinguish between nominal GDP and real GDP? Explain with appropriate example. **4 (CLO 2, Level 4)**

3. a. What does Gross Domestic Product (GDP) mean? Briefly explain the approaches to determine GDP of a national economy. **5 (CLO 3, Level 1)**
b. According to Keynesian view, what are the approaches to determine equilibrium level of national income? Consider that a two-sector economy has Autonomous Consumption 120, MPC 0.75, and Investment 760. Based on the given information, estimate the value of equilibrium level of national income and graphically show it. **5 (CLO 3, Level 5)**