

Daffodil International University  
Faculty of Business & Entrepreneurship  
Department of Business Administration  
Program: BBA

Trimester: Spring-2026

Time: 1:50 Hours

Course Code: 0411-323

Section: 65-A/65-B/65-C/65-D/65-E/65-F

Examination: Midterm

Full Marks: 25

Course Title: Income Tax Accounting

Teacher's Name: SH/RM/MRI

**Instructions**

- Answer all the questions
- Figures in the right-hand margin indicate marks
- Answer all the parts of one question (eg- a,b,c) in one place

**Question-1:**

Interpret "Salary" according to section 32(2)(a) of ITA 2023. Contrast proportional and degressive tax systems using an example. 30m 20

CLO-1, L-2; [5]

**Question-2:**

(a) Sikandar Raza born in Sialkot in the northeast of Pakistan. He made his international debut for Zimbabwe, in the first ODI against Bangladesh in 2013. Sikandar was firmly settled into his role as the most adventurous batsman in Zimbabwe's top order, with a fondness for carving the ball through and sometimes over point, and a useful side line as an off spinner. Mr. Raza came to Bangladesh on January 1, 2025 to play in BPL. In order to qualify his team for the final, he stayed in Bangladesh until February 20 to play the final. In addition, Sikandar Raza has been playing in the BPL for the last five years. From the beginning to the end of the tournament, Sikandar Raza stayed in Bangladesh for 35 days each year.

**Requirement:**

Use the given information in determining the residential status of Sikandar Raza for the income year 2024-2025 in accordance with section 2(45) of ITA 2023. 30m 20

CLO-2, L-3; [2]

(b) Mr. Z is a service holder and his total income disclosed Tk 15,00,000 during income year 2024 2025. In addition, he has disclosed his investment which includes savings certificate Tk 300,000; DPS Tk 100,000; purchased three decimal plot Tk 15,00,000 and bank deposit Tk 200,000. Mr. Z disclosed his net wealth Tk. 51,00,00,000. 30m 20

**Requirement:**

Use the given information in calculating the amount surcharge and tax rebate for the assessment year 2025-2026. 30m 20

CLO-2, L-3; [3]

(c) Jannatul Ferdous, a hearing-impaired single mother of two children, has been employed as a cashier for several years. Following the death of her husband in 2023, she successfully completed vocational training provided by PDFA and subsequently secured employment at Swapno. She currently resides with her two children within the Dhaka South City Corporation area. During the income year 2024 2025, Jannatul Ferdous earned a total salary income of Tk 800,000 from her employment at Swapno.

**Requirement:** Utilize the given information to calculate her tax liability for assessment year 2025-2026. 30m 20

CLO-2, L-3 [2]

[Please see the next page]

**Question-3:**

Mr. Mamun is a registered taxpayer under the Dhaka North City Corporation. The following information pertains to his income from agricultural activities.

He sold 1000 Kgs of rice @ Tk. 60 per Kg. His production expenses are, cost of seeds and fertilizer Tk. 15,000; labor cost Tk. 18,000; transportation costs Tk. 3,000 and costs for ordinary processing Tk. 4,000.

**Requirement:**

Utilize the given information to calculate the taxable income from Agriculture considering (i) he did not maintain proper books of accounts relating to production costs, and (ii) he maintains all books of accounts relating to production costs. CLO-2, L-3; [3]

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**Question-4:**

Ms. A is serving in A Ltd as CFO. She draws a monthly basic salary of Tk 150,000. She has also received 50% of her basic salary as house rent allowance, 10% as entertainment allowance, a full time private car (1500 cc) for personal and office use, and Tk 15,000 per month as medical allowance. She contributes 10% of her basic salary to recognized provident fund. She has also received two festival bonuses (each equal to one-month basic salary) and utility bills of Tk 10,000 per month were paid by the company. During the year she has claimed the following expenditures as her investment allowance: Purchase of a listed company's Tk 170,000; monthly contribution to universal pension scheme Tk. 5,000 and Purchase of saving certificates Tk 240,000.

**Requirements:**

(i) Analyze the above information to compute the taxable income of Ms. A during the income year 2024-2025. CLO-3, L-4; [3]

(ii) Examine the above information to Compute the net tax liability of Ms. A for the assessment year 2025-2026. CLO-3, L-4; [3]

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**Question-5:**

Mr. Akbar is a registered taxpayer under the Dhaka South City Corporation. The following information pertains to his income from house rent. He has a house at Dilkusha C/A with an area of 4,800 square feet. He let out this house for commercial purposes at an annual rent of Tk. 580,000. The municipal value per square feet at Dilkusha is Tk. 120. During the year he received Tk. 15,000 as fee for letting out the rooftop community hall for a workshop. According to the agreement, the tenant bears the water and gas bill Tk. 85,000 for the year. Expenses that were incurred during the income year includes: city corporation tax Tk. 15,000; repair expenses Tk. 1,90,000, fire insurance premium Tk. 9,000, night guard salary Tk. 7,000. During the year Mr. Akbar paid loan instalment to Bank Tk. 67,500 (principal amount Tk. 64,000).

**Requirement:**

Examine the above information to compute taxable income from the house property for the income year 2024-25. CLO-3, L-4; [4]

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