

Daffodil International University
Faculty of Business and Entrepreneurship

Department of Business Administration

Program: BBA

Semester: Summer 2026

Time:

Course Code: 0421-215

Sections: 68 C

Examination: Quiz 1

Full Marks: 5

Course Title: Business Law

Teacher's Name: NTH

1. **Describe** the basic chain by which an offer becomes a contract and state the meaning of each of the following in one or two lines: (a) valid contract, (b) void agreement, (c) voidable contract, (d) illegal contract. (CLO 1, Level I)

2. **Explain** the concept of “**Intention to create legal relations**”. In your answer, give **one commercial example** where intention is presumed and **one social/family example** where it is usually not presumed. (CLO 2, Level II)

3. A agrees to lend B Tk. 1,00,000 knowing that B will use the money to run an illegal casino business prohibited by law. B promises to repay A with high interest. Later, B refuses to repay, arguing the agreement is not enforceable. **Apply** the rules on **lawful object and lawful consideration** to decide whether A can recover the money under contract. (CLO 3, Level III)

4. **Analyze** how the **mirror image rule** helps distinguish between a valid acceptance, a counter-offer, and a mere inquiry about terms of contract with appropriate illustrations. **Discuss** the practical risks of not being able to identify the difference during negotiations. (CLO 4, Level IV)