Daffodil International University
Faculty of Business and Entrepreneurship
Department of Business Administration
Program: BBA
Final Examination

Semester: Spring-2025 | *Full Marks: 40*
Time: 2 Hours | *Course Title: Insurance & Risk Management*
Course Code: FIN 303 | *Teacher's Name: DNMZ, RA*

[Answer all the following questions]

1. a. **Interpret** the types of marine insurance policies. (5) 10

   b. **Compare** between valued and unvalued policy of marine insurance with appropriate examples. (5)

   [CLO 1, Level 2]

2. a. **Examine** challenges, prospects and awareness of insurance among the potential consumers in Bangladesh. (5) 10

   b. **Summarize** common perils in marine insurance with examples. (5)

   [CLO 1, Level 2]

3. Using following information **estimate** the insurance claim for Valued and Unvalued marine insurance policy. 10

   Insured 2000 bags for Tk. 6,000
   Damaged 200 bags (would realize Tk. 1 per bag)
   Requirement: Prepare Particular Average Statement assuming goods would have realized Tk. 2 per bag in their undamaged condition
   Additional information:
   Sales commission=1%
   Survey fee= Tk. 50
   Selling expenses= Tk. 60

   [CLO 3, Level 4]

4. Dr. Sabrina insured her house and also furniture for Tk 50,000 to company A and only house to company B for Tk. 30,000. The loss was ascertained by fire and actual loss was calculated for house Tk. 20,000 and for furniture Tk. 5,000. **Estimate** how much Dr. Sabrina recovered from each insurer. 10

   [CLO 3, Level 4]

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