

Daffodil International University
Faculty of Business & Entrepreneurship
Department of Business Administration
Program: BBA
Mid Term Examination - Spring 2025

Time: 1 Hour and 30 Minutes
Course Code: FIN 303
Section: All

Full Marks: 25
Course Title: Insurance and Risk Management
Teachers' Name: DNMZ, RA

Answer the following questions:

1. **Discover** Net Annual Premium (NAP) & Net Single Premium (NSP) for 5 years Endowment policy from this following information [CLO 3, Level 4] Marks 10

Age	No. of insured person	No. of dead person	PV of Tk 1@3%	Policy value
31	5675	125	.971	14500
32	5550	120	.943	
33	5430	114	.915	
34	5316	106	.888	
35	5210	96	.863	

2. "Imagine you're starting a new restaurant in a bustling city. **Explain** the types of insurance you would consider essential to protect your business from unexpected events, and how could each type help your restaurant stay open and successful in the long run? [CLO 1, Level 2] Marks 5
3. 'Everyone will be affected in case of fundamental risk' do you agree? To what extent you agree or disagree. **Identify** the possible techniques of risk management with empirical example(s). [CLO 2, Level 3] Marks 5
4. "Define life insurance. **Illustrate** the essential elements that influence the functioning of a policy. [CLO 1, Level 2] Marks 5