

Daffodil International University
Faculty of Business and Entrepreneurship
Department of Business Administration
Program: BBA

Semester: Fall, 2025
Time: 1 hour 30 minutes
Course code: 0421-215
Teacher's Name: RAK

Examination: Midterm
Full Marks: 25
Course title: Business Law
Section: 67(A-G)

PART-A

(3+3+4=10)

Question: 3 (Answer all the questions)

1. Define the following terms with examples:

(a) Past Consideration (b) Implied Contract (c) Acceptance (CLO 1, Level I) 3

2. "Explain the statement 'All contracts are agreements, but all agreements are not contracts' by referring to the essential elements required for a valid contract. (CL02, Level II) 3

3. "A contract generally requires something in return to be valid, yet there are situations where these requirement is overlooked." Analyze the statement with examples of those situations. (CLO 4, Level IV) 4

PART-B

(5x3=15)

Question: 5 (Answer all the questions)

1. An auction house advertised the sale of rare paintings. Mr. Karim traveled a long distance to attend the auction, but the items were withdrawn before auction. He claims compensation, arguing the advertisement was a binding offer. Is he entitled to compensation? Justify your answer. (CLO 3, Level III)

2. A offers B to buy his car. B says, "I accept, but please include new seat covers." Has B legally accepted the offer? Discuss with logical explanation. (CLO 3, Level III)

3. Ali agrees to sell his bike to Rafi for 5000tk, but the actual market value is 40,000tk. Later, Ali refuses to deliver the bike saying consideration was inadequate. Is the agreement valid? Explain with justification. (CLO 3, Level III)

4. X signs an agreement to work for Y, but the agreement does not mention salary or duration. Is this agreement enforceable? Give your opinion. (CLO 3, Level III)

5. A's child gets lost. B being a servant of A gets out to find the child. Afterwards A publishes a notice promising to pay 10,000tk to anyone who finds the child. B finds the child without knowing about the notice. Can B claim the reward? Apply your logic.

(CLO 3, Level III)

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